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आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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April 08, 2020

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
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Dear Sir,

Divestment of IDBI Bank's stake in IFLI

In continuation of our earlier disclosure dated February 21, 2017, it is hereby informed that the Board of Directors, at its meeting held on Wednesday, April 08, 2020, has approved in principle the proposal to sell IDBI Bank's stake in IDBI Federal Life Insurance Company Limited (IFLI) to the extent of 23-27%.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.


[Pawan Agrawal]
GM & Co. Secy.
2/04/2020